



**FOR THEIR
FUTURE**



Albemarle County
Public Schools

**FY 27
School Board's Funding
Request
April 16, 2026**

Agenda

- ✓ FY 26 State Bonus Information
- ✓ FY 27 School Fund Balancing Scenario



FY 26 SOQ Instructional & Support Position Bonus (updated)

- The state has approved the FY 26 *Caboose Bill* which includes a one-time bonus for SOQ positions.
- To receive state funding of \$0.7M, ACPS must provide a minimum total bonus of \$2.3M to employees.
- ACPS has the flexibility in the bonus amount paid per employee or we can provide an equivalent compensation increase in FY 27.
 - *Example interpretation for bonus: ACPS cost ~\$1.6M* (equivalent to \$600 to \$800 per employee)
 - *Interpretation for equivalent action salary increase: ACPS cost ~\$2.4M* (equivalent to additional ~1% salary increase in FY 27)

FY 26 Bonus Payment Proposal (updated)

Proposal for Bonus

- \$800 bonus for regular employees 0.7 to 1.0 FTE in June 18, 2026 paycheck
- \$600 bonus for regular employees below 0.7 FTE in June 18, 2026 paycheck
- Subject to negotiations with Albemarle Education Association
- Estimated Funding Available: \$2.3M
 - \$1.6M ACPS | \$0.7M State

Estimated Impact on School Fund Balance

FY 26

Projected Balance: \$6.2M

Recommended Bonus: (\$1.6M)

Revised Estimate with Bonus: \$4.6M

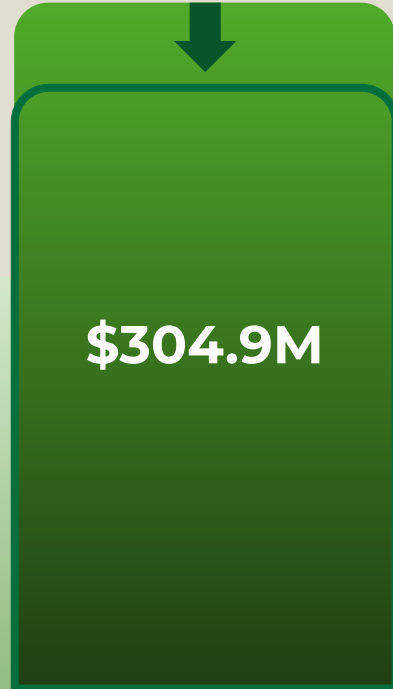
FY 27

Recommended Uses: (\$3.3M)

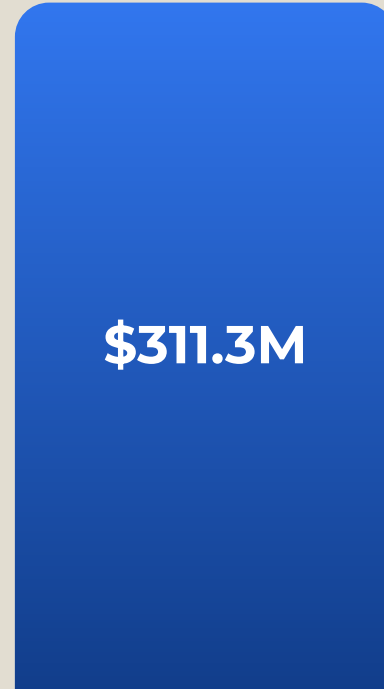
Revised Estimate with Bonus: \$1.3M

FY 27 Funding Request: \$6.4M Deficit

Projected
Revenues



Projected
Expenditures



Recommendations for School Fund Technical Expenditure Updates

Update	Description	Budget	Amount
VRS (Retirement)	Decrease in VRS 55501 DB employer contribution rate	Division-wide	(\$139,871)
CATEC Payment	Decrease contribution to reflect corrected tuition rate	Department of Instruction	(\$169,679)
Licensing Costs	Restructure of licensing costs, including time & attendance system and financial systems	Department of Human Resources	\$170,000
Fuel Costs	Projected increase in fuel costs (Part I)	Transportation Department	\$200,000
Total			\$60,450

School Fund Expenditure Reductions for Balancing Scenario (updated)

Service Reduction	Expenditure Reduction	School Fund Budget	Amount
Reduce school renovation and construction projects	Transfer to CIP	Non-Department	(\$4,078,251)
Eliminate STEP program FTE	School-based budgets	Secondary Schools	(\$451,818)
Reduce Division Services FTE	Department-based budgets	Lapse Factor	(\$500,000)
Utilize one-time revenues for technology expenses	Transfer to Technology Replacement*	Non-Department	(\$1,430,381)
		Total Reductions	(\$6,460,450)

*The corresponding Special Revenue Funds change is a decrease of (\$1,430,381).

Recommendations for School Fund Budgeted One-Time Use of Fund Balance

Expenditure	Description	Budget	Amount
Security	Camera equipment in buildings	Department of Technology	\$210,000
	Camera equipment on buses	Transportation Department	\$90,000
Textbooks	“Bridge” funding for unfunded instructional resources (Learning Resources Fund)	Transfer to Learning Resources*	\$600,000
Technology	Display equipment (one-time)	Transfer to Technology Replacement*	\$819,619
	Technology replacement cycle (recurring)		\$1,430,381
Total			\$3,150,000

*The corresponding Special Revenue Funds change is an increase of \$2,850,000.

Summary of Changes for Balancing Scenario

Revenue Change	Amount	Expenditure Change	Amount
		Technical Updates	+\$60,450
One-time Use of Fund Balance	+\$3,150,000	One-time security, textbooks, and technology purchases	+\$-(1,719,619)
		Service Reductions	-\$-(5,030,069)
Total Revenue Change	+\$3,150,000	Total Expenditure Change	-\$-(3,250,000)

Total School Fund Changes: \$6,400,000

The total Special Revenue Funds change is an increase of \$1,419,619, for a total Special Revenue Funds budget of \$33,700,221. (Learning Resources Fund is increased by \$600,000 and Technology Equipment Replacement Fund is increased by \$819,619)

\$10.0M in Reductions Carried into FY27

FY25 – \$2.6M

- **Teacher FTE — \$1.9M**
Class size increase; Elementary Foreign Language Program
- **Division Services FTE — \$0.5M**
- **Assistant Principal Intern Program — \$0.2M**

FY27 – \$1.4M

- **Elementary Teaching Assistant FTE — \$0.4M**
- **Secondary Teaching Assistant FTE - \$0.5M**
- **Division Services FTE — \$0.5M**

FY26 – \$6.1M

- **Teacher FTE — \$2.4M**
Elementary Foreign Language Program; National Defense Cadet Corps; Class size increase; Freshman Seminar; Physical Education; Media Specialist; STEP; Intervention
- **Furniture Replacement Program — \$1.2M**
- **Instructional Coach FTE — \$1.1M**
- **Division Services FTE — \$1.0M**
- **Field Experiences (partial reduction) — \$0.4M**

FTE = Full-Time Equivalent positions (staffing)

BUDGET CALENDAR NEXT STEPS

Mar 12 SB Approves Funding Request

Mar 16 SB Presents Request to BOS

Mar 18 BOS Proposes Budget & Maximum Tax Rate

Mar 26 Budget Updates



Apr 16 Budget Updates

Apr 22 BOS Approves FY 27 Budget & Sets Tax Rate

Apr 23 SB Adopts FY 27 Budget

May State Adopts Budget

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